First Supplement

Legal Supplement

A. Acts — NIL

B. Subsidiary Legislation — NIL

C. Bills —

Bill No. 8 of 2016 — The Auctioneers (Amendment) Act 2016

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The following Bill which will be introduced in the National Assembly is published for general information.

S.E. Isaacs,
Clerk of the National Assembly.
A Bill

Intituled

AN ACT to amend the Auctioneers Act.

A.D. 2016

Enacted by the Parliament of Guyana:

1. This Act, which amends the Auctioneers Act may be cited as the Auctioneers (Amendment) Act 2016.

2. Section 3 (3) of the Principal Act is amended by substituting for the words “three thousand five hundred dollars” the words “forty thousand dollars”. 
EXPLANATORY MEMORANDUM

Clause 2 of the Bill seeks to amend section 3 (3) of the Principal Act by increasing the fee for an auctioneer’s licence.

Hon. Winston Jordan M.P.
Minister of Finance