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LEGAL SUPPLEMENT

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   Act No. 15 of 2017 – The Deeds and Commercial Registries Authority (Amendment) Act 2017  145

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WEDNESDAY 28TH JUNE, 2017
ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 5 of the Principal Act.
3. Amendment of section 6 of the Principal Act.
4. Amendment of section 10 of the Principal Act.
AN ACT to amend the Deeds and Commercial Registries Authority Act.

Enacted by the Parliament of Guyana:

1. This Act, which amends the Deeds and Commercial Registries Authority Act 2013, may be cited as the Deeds and Commercial Registries Authority (Amendment) Act 2017.

2. Section 5 of the Principal Act is amended as follows –

(a) by substitution for subsection (2), of the following –

“(2) (a) The Governing Board shall consist of the following members –

(i) a Chairman appointed by the Minister;
(ii) the Registrar of Deeds;
(iii) the Registrar of the Commercial Registry;
(iv) a nominee of the Ministry of Finance;
(v) another nominee of the Ministry of Finance who is a valuation officer under the Valuation for Rating Purposes Act;
(vi) a nominee of the Ministry of Communities;
(vii) a nominee of the Ministry of Business;
(viii) a nominee of the Guyana Revenue Authority;
(ix) a nominee of the Guyana Bar Association;
(x) a nominee of the Berbice Bar Association; and
(xi) a nominee of the Private Sector.

(b) The members referred to in paragraph (a)(ii) and (iii) do not have the right to vote.”;

(b) by the insertion immediately after subsection (2), of the following subsection –

“(3) Notwithstanding subsection (2), where the Governing Board has not been appointed or is not functioning, the Minister shall perform the functions of the Governing Board.”.
Amendment of section 6 of the Principal Act.

3. Section 6(4) of the Principal Act is amended by the substitution for the words “section 5(2)(f), (g) or (h)”, of the words “section 5(2)(a)(viii), (ix), (x) and (xi)".

Amendment of section 10 of the Principal Act.

4. Section 10(4) of the Principal Act is amended by the substitution for the word “three”, of the word “five”.

Passed by the National Assembly on the 15th June, 2017.

S.F. Isaacs, A.A.,
Clerk of the National Assembly.

(BILL No. 3 /2017)