ORDER
Made Under
THE PUBLIC CORPORATIONS ACT
(Cap. 19:05)

IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 8 OF THE PUBLIC CORPORATIONS ACT, I HEREBY MAKE THE FOLLOWING ORDER: -

Citation. 1. This Order may be cited as the Property Holdings Inc., (Transfer of Property) (No. 1) Order 2017.

Interpretation. 2. In this Order -

(a) "Agreement" means the Agreement of Sale and Purchase made on the 4th day of November, 2014 between PHI and NICIL;

(b) "NICIL" means the NATIONAL INDUSTRIAL AND COMMERCIAL INVESTMENTS LIMITED, being a company incorporated in Guyana under the Companies Act, whose registered office is situated at 126 Barrack Street, Kingston, Georgetown;

(c) "PHI" means PROPERTY HOLDINGS INC., being a company incorporated in Guyana under the Companies Act, whose registered office is situated at 126 Barrack Street, Kingston, Georgetown;

(d) "Property" means the property described in the Schedule, being Property belonging to PHI;

(e) "Purchaser" means NICIL;

(f) "Vendor" means PHI.

Schedule. 3. Pursuant to the Agreement and subject to the representations, covenants and the terms and conditions specified therein, the Property is transferred by the Vendor to the Purchaser.

TRANSFER OF PROPERTY

East half of the south two-thirds of west three-fourths of lot numbered 3 (three) Section A, Golden Grove, in the Grove-Haslington Local Government District, situate on the east sea coast of the County of Demerara, Republic of Guyana, the said lot being shown on a diagram by A.J. Alcorn, Sworn Land Surveyor, dated 28th November, 1873, and deposited in the Deeds Registry at Georgetown on 23rd December, 1874, with the buildings and erections thereon.

Made this 27th day of April 2017

Minister of Finance