<table>
<thead>
<tr>
<th>TABLE OF CONTENTS</th>
<th>PAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIRST SUPPLEMENT</td>
<td></td>
</tr>
<tr>
<td>LEGAL SUPPLEMENT</td>
<td></td>
</tr>
</tbody>
</table>

A. ACTS —

B. SUBSIDIARY LEGISLATION — NIL

C. BILLS — NIL
ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 2 of the Principal Act.
3. Amendment of section 10 of the Principal Act.
AN ACT to amend the Corporation Tax Act.

Enacted by the Parliament of Guyana:-

1. This Act, which amends the Corporation Tax Act, may be cited as the Corporation Tax (Amendment) Act 2019 and shall come into operation with respect to and from the year of income commencing on 1st January, 2019.

2. Section 2 of the Principal Act is amended by the insertion immediately after the definition of “resident company”, of the following definition –

   “No. 2 of 2004 “small business” has the same meaning assigned to it in section 2 of the Small Business Act 2004;”.

3. Section 10 of the Principal Act is amended as follows –

   (a) in subsection (1) –

      (i) in paragraph (b), by the deletion of the word “and”;

      (ii) in paragraph (c), by the substitution for the words “twenty-seven and one half per cent”, of the words “twenty-five percent”, and by the substitution for the full-stop, of a semi-colon; and

      (iii) by the insertion immediately after paragraph (c), of the following paragraph –

      “(d) for small businesses engaged in manufacturing and construction services and registered with the Small Business Bureau, tax shall be charged at the rate of twenty-five per cent.”; and

   (b) in subsection (2)(b), by substitution for the words “twenty-seven and one half per cent”, of the words “twenty-five percent”.


Passed by the National Assembly on the 3rd January, 2019.

S.E. Isaacs,
Clerk of the National Assembly.

(BILL No. 25/2018)